

February 8, 1973

Legislature to get the tax breaks they need. In simple language, this is a massive tax loop hole on the state level. Now as I say, this is indeed tempting for me to support this legislation because I work with people and some interest that this might possibly benefit tremendously but in good conscience I have to seriously tell you that you haven't even scratched the surface today of the potential consequences of this Constitutional amendment and there shouldn't even be a second thought in your mind if you understood them all that it should be immediately and clearly indefinitely postponed. Despite the fact I'm sure Senator Goodrich is doing this in good conscience, I think it should be indefinitely postponed.

SPEAKER: The chair next recognizes Senator Anderson, then Carpenter, Nore, Chambers, Whitney, Snyder, then Goodrich.

SENATOR ANDERSON: Mr. President, members of the body, I realize that there have been a number of very legitimate, very serious questions that have been raised about this bill but I also think there is one very important thing that we are overlooking. We've heard a couple of members talk about the exemption that would be granted, the loss of taxes that it potentially represents. I think there is another thing to be considered here and that this is that as I hear Senator Goodrich talking about his bill, as I read this bill, what we are talking about is areas of cities or areas of small town, small villages that

(End of Belt #8)